

HEIDELBERG BEACH ASSOCIATION
APPROVED BUDGETED OPERATING EXPENSES
For the period July 1, 2017 through June 30, 2018

10/2/17

	Approved Budgeted Expenditures '17 - '18	
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Operating expenses:		
Street Lights	600.00	prior year actual was \$542
Mowing	10,400.00	25 mowings / leaf mulching at \$385 per mow plus sales tax of 7.25% (25 mowings last year, range last 5 years 23-25 per year)
Road Reserve	1,000.00	prior year was \$3,500
Grounds	800.00	last 3 years averaged \$862
Trees	9,600.00	same as prior year budget; prior year actual was \$9,714 actual to date is \$1,841
Water	7,400.00	used 3 year average of \$7,336 rounded; prior year actual was \$6,865
Snow Removal	650.00	used 5 year average of \$650; prior year actual was \$0
Refuse Collection	2,200.00	per contract; prior year actual was \$2,063
Communication	1,100.00	Communication of \$300 (last year \$286); \$800 5 year Web Hosting service
Postage, office supplies, etc.	200.00	used 5 year average of \$200; prior year actual was \$196
Insurance	2,200.00	prior year actual was \$1,858; additional \$294 for \$500,000 Fidelity Bond
Legal	500.00	
Prior year income taxes	70.00	actual
Common Property RE Tax	5,200.00	prior year actual was \$5,135; county has yet to assign any new values if any
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Total operating expenses	41,920.00	prior year budget of operating expense was \$43,280
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Other financial items approved:

Combine the "Creek Reserve" of \$1,863.75 and the "Donation Reserve" of \$287.83 and rename as "Grounds Reserve"

Funds for the spring cleanup of the entrance landscaping will be taken from the new "Grounds Reserve"

Funds for the annual snaking of the West Virginia sewers will be taken from the "Infrastructure Reserve"