

## Infrastructure Assessment Installment Selection

Dear Community,

The Board of Trustees has approved the attached **2017 Binding Resolution of the Board of Trustees of the Heidelberg Beach Association**. The Board is committing to collect this special assessment to begin to address the Association's aging infrastructure issues, starting with the replacement of the water lines and infrastructure, hopefully by 2023.

The Board is asking you to complete this form so that the Treasurer can prepare your 2018 tax and assessment invoices appropriately. Each cottage owes \$15,000 for this assessment, which can be paid in any of the installment methods listed below. If the Treasurer does not receive this form back **by October 31<sup>st</sup>, 2017**, you will be billed at the **Standard Installment** rate of \$3,000/year (or \$1,500 per half, for 5 years).

This form is being mailed to the primary leaseholder at each of the 48 cottages. Please fill this form out and return it in the self-addressed and stamped envelope to Dick Castele, the Treasurer, **by October 31<sup>st</sup>, 2017**.

Respectfully,

Your Board of Trustees

Name: \_\_\_\_\_

Cottage Address: \_\_\_\_\_

- \_\_\_\_\_ \$15,000/year (\$7,500 per half, for 1 year)
- \_\_\_\_\_ \$7,500/year (\$3,750 per half, for 2 years)
- \_\_\_\_\_ \$5,000/year (\$2,500 per half, for 3 years)
- \_\_\_\_\_ \$3,000/year (\$1,500 per half, for 5 years) **Standard Installment**
- \_\_\_\_\_ \$1,000/year (\$500 per half, for 5 years) **and**  
\_\_\_\_\_ \$2,000/year (\$1,000 per half, for 5 years)

This option is the **Minimum Installment**, and you **must sign the acknowledgment below**.

I/We, **(Print Names)** \_\_\_\_\_, understand that selecting the minimum installment level is a privilege extended only to existing leaseholders. I/we agree to pay the full assessment levied against my/our cottage (\$15,000) within the 10-year maximum time frame. I/we understand that by electing to pay \$1,000/year for the first 5 years, that I/we must then pay \$2,000/year for the following 5 years to completely pay off the assessment owed for my/our cottage. You have my/our word in good faith that I/we will do this.

**Signatures:**

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